

Sub: - Financial Statements

Period: - FINANCIAL YEAR : -2015-16

Institute of Engineering & Technology

Sitapur Road, Lucknow-226021

AUDITORS

Estd.-1988

YASH PALL SAHU & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O.309, 3rd FLOOR, PRINCE COMPLEX, HAZRATGANJ, LKO.-226001

E-mail ID: yashpallsahu@gmail.com

Mob. No. - 09415010335

***B.O. (I) Kolkata *B.O. (II) Patna *B.O. (III) Bhopal *B.O. (IV) Noida**

29 Years of Fulfilling Services

INSTITUTE OF ENGINEERING AND TECHNOLOGY
SITAPUR ROAD, LUCKNOW-226021
BALANCE SHEET AS ON 31.3.2016

LIABILITIES	SCH	AMOUNT	AMOUNT	ASSETS	SCH	AMOUNT	AMOUNT
CAPITAL FUND				FIXED ASSETS	F	109,562,147.60	109,562,147.60
Grant from U.P Govt (Plan)	A	427,563,243.22					
Grant from Central Govt.	B	29,760,581.85					
Grant from State government (construction)		20,000,000.00					
Grant from state govt (capital)	C	5,000,000.00	482,323,825.07				
OTHER GRANTS				CURRENT ASSET, LOANS & ADVANCES			
Capital Grant from CEA		800,000.00		Sundry Advances	G	174,736,891.16	
Capital Grant from UP SEAT CEE		3,478,000.00		Security Deposit		512,789.93	
Other Capital Grant		700,000.00				175,249,681.09	
Capital Grant for purchase of comp.		1,000,000.00	5,978,000.00	FDR with Vilaya Bank			
RESERVE AND SURPLUS				FDR: 378528		23,140.00	
Opening Balance		500,164,626.90		FDR: 378534		16,601,205.00	
Add: Excess on Income over expenditure		65,932,376.30	566,037,005.20	FDR: 378535		16,597,962.00	
CURRENT LIABILITIES & PROVISION				FDR: 378537		16,594,721.00	
Unutilised Funds of Project/Consultancy	D	106,902,241.55		FDR: 378538		16,591,481.00	
Other payables	E	44,087,327.61		FDR: 378539		8,246,631.00	
Capital Grant for other Engg. College		1,961,745.00		FDR: 615692		11,581,641.00	
Earnest Money		734,731.00		FDR: 628027		3,280,768.00	
Education loan		24,000.00		FDR: 628028		1,030,313.00	
S.P.F.U		16,205,500.00		FDR: 628046		88,785.00	
Unpaid consultancy/testing		79,187.00	169,994,732.16	FDR: 628351		16,394,950.00	
				FDR: 87267		9,267,583.00	
						116,299,160.00	
				Loans & advances (assets)	H	510,578,004.55	
				Cash & Bank Balances	I	212,644,549.19	1,114,771,414.83
TOTAL			1,224,333,562.43	TOTAL			1,224,333,562.43

INSTITUTE OF ENGINEERING & TECHNOLOGY

(A.K. Rajvanshi)
(Finance & Accts Officer)

(Prof. A.S. Vidyarthi)
(Director)

Place: HO-Lucknow
Date: 14.09.2016



As per our separate report of even date
FOR YASH PALL SAHU & ASSOCIATES
CHARTERED ACCOUNTANTS

(YASH PALL SAHU)
F.C.A. (Partner)
M.NO: 073151

INSTITUTE OF ENGINEERING AND TECHNOLOGY
SITAPUR ROAD, LUCKNOW-226021

SCHEDULE "A"

GRANT FROM U.P. GOVT. (PLAN) AS ON 31.03.2016

PARTICULARS	AMOUNT(Rs.)
Opening balance as on 01.04.2015	427,563,243.22
TOTAL	427,563,243.22

SCHEDULE "B"

GRANT FROM CENTRAL GOVERNMENT AS ON 31.03.2016

PARTICULARS	AMOUNT(Rs.)
Opening balance as on 01.04.2015	29,760,581.85
TOTAL	29,760,581.85

SCHEDULE "C"

GRANT FROM STATE GOVT. (CAPITAL) AS ON 31.3.2016

PARTICULARS	AMOUNT(Rs.)
Opening balance as on 01.04.2015	5,000,000.00
TOTAL	5,000,000.00

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SCHEDULE "D"

INSTITUTE OF ENGINEERING AND TECHNOLOGY
SITAPUR ROAD, LUCKNOW-226021

Details of Unutilised Funds of Project/Consultancy as on 31.03.2016

S.No	PARTICULARS	BALANCE AS ON 1.4.2015	FUNDS RECEIVED DURING THE YEAR	EXPENDITURE INCURRED	BALANCE AS ON 31.3.2016
1	Accreditation a/c	(1,596,045.00)	-	-	(1,596,045.00)
2	C.E.E. 92	14,884.50	-	-	14,884.50
3	C.S.I.R (Chemistry)	2,360.55	-	-	2,360.55
4	C.S.I.R (Civil)	8,093.95	-	-	8,093.95
5	C.S.I.R (Math)	3,034.55	-	-	3,034.55
6	C.S.I.R (Physics)	61,591.60	-	-	61,591.60
7	C.S.I.R	122,313.00	-	-	122,313.00
8	Civil Contingency a/c	73,350.55	-	-	73,350.55
9	Consultancy & testing	6,301,308.62	5,764,656.00	16,991,595.80	17,528,248.42
10	Consultancy (Math)	300.00	-	-	300.00
11	Consultancy a/c	320,662.05	-	-	320,662.05
12	Consultancy a/c (HAL)	34,187.05	-	-	34,187.05
13	Consultancy E.E.	5,000.00	-	-	5,000.00
14	Consultancy Mech.	4,000.00	-	-	4,000.00
15	CST Consultancy	949.30	-	-	949.30
16	CST Project	3,625.80	-	-	3,625.80
17	Development & ID	2,000.00	-	-	2,000.00
18	Development fund	76,836,760.00	-	2,946,700.00	79,783,460.00
19	Education consultant	49,200.00	-	-	49,200.00
21	Honorarium	369,426.00	2,187,444.00	-	(1,818,018.00)
22	IREF Project a/c	81,880.00	-	-	81,880.00
23	Ignou account	3,976,822.00	-	56,874.00	4,033,696.00
24	IIP Cell	398,841.56	-	-	398,841.56
25	Infrastructure facilities of institute	(359,977.00)	-	-	(359,977.00)
26	Infrastructure facilities UPSEAT	2,580,832.95	-	-	2,580,832.95
27	Leave Salary Contribution	615,487.00	-	-	615,487.00
28	IM tech	(1,833,986.07)	-	251,155.00	(1,582,831.07)
29	MBA	3,870,145.35	-	-	3,870,145.35
30	R & D project	810,345.25	-	-	810,345.25
31	Research & Project	1,101,388.54	160,000.00	-	941,388.54
32	Solar energy park a/c	14,999.15	-	-	14,999.15
33	Urban transport env. Interaction	675,544.50	-	-	675,544.50
34	Scholarship	18,595.00	-	-	18,595.00
35	P.O.L.	60,646.00	-	37,000.00	97,646.00
36	Scholarship (Other)	102,450.00	-	-	102,450.00
	Total	94,731,016.75	8,112,100.00	20,283,324.80	106,902,241.55

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INSTITUTE OF ENGINEERING AND TECHNOLOGY
SITAPUR ROAD, LUCKNOW-226021
DETAILS OF OTHER PAYABLES AS ON 31.03.2016

S.NO	PARTICULARS	BALANCE AS ON 31.03.2016
A	<i>Caution Money/Other Payables to student</i>	
1	Application fee refundable	148,099.00
2	Caution Money	19,589,672.85
3	DDF A/c	3,862,935.50
4	Hostel caution Money	116,675.85
5	Lab caution money	24,094.50
6	Lib. Caution money	25,833.00
7	Hostel Maintenance	142,500.00
8	Misc. fee payable	7,104.00
9	Student Aid fund	279,531.75
10	Utencils & crockery (Liability)	419,201.00
	Total - (A)	24,615,647.45

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B	Unpaid Expenditure	Amount (Rs)
1	A.C. Charges	844.50
2	Develepment Fee	(827,965.00)
3	Encore 89-90	2,328.00
4	Entrepreneurship awareness camp	3,000.00
5	Fabrication of wind generator	15,000.00
6	Fees MNREC	200.00
7	GIS a/c	(506,001.20)
8	IEF A/c	5,607,438.00
9	Income tax a/c	3,863,171.00
10	Liabilities for expenses	156,293.92
11	L.I.C. Payable	1,776.00
12	MCA App. Entrance exam fee a/c	2,379.35
13	Mess Advance	9,234.50
14	Mess Committee VA	(24,000.00)
15	Mess Dues a/c	4,042.70
16	National scholarship	41,870.00
17	National W/s for IREP	(12,245.00)
18	Neda solar energy	12,332.75
19	NSC	16,903.50
20	NSS	(55,751.35)
21	PGDBA	193,563.50
22	PM relief fund	3,340.00
23	Sales tax payable	2,515,633.00
24	Security MMS Rabindralaya	500.00
25	SEE-08	8,250.00
26	Seminar & conference	(52,540.00)
27	Service Tax	779,729.00
28	Univ. Exam fee M. tech	81,818.50
29	Unpaid Bonus	2,531.00
30	Unpaid caution money	144,509.20
31	Unpaid civil consultancy	61,615.05
32	Unpaid education loan	4,500.00
33	Unpaid honorarium	150.00
34	Unpaid HRA	1,700.00
35	Unpaid Ial imli	148.85
36	Unpaid MCA	2,936.00
37	Unpaid merit and scholarship	1,225.00
38	Unpaid national scholarship	5,580.00
39	Unpaid Salary	126,526.40
40	Unpaid Service tax a/c	308,133.00
41	Unpaid Staff welfare	515,903.14
42	Unpaid tution fees	6,000.00
43	UP Awas vikas nigam	10,590.00
44	Up police awas nigam	300.00
	Total - (B)	13,033,493.31



SCHEDULE "E"		
C	Others	Amount (Rs)
1	CEE sale of application form	677,843.75
2	GPF	5,957,469.10
3	CPF	(197,149.00)
4	House building advance	23.00
	Total	6,438,186.85

GRAND TOTAL(PAGE: 5+6+7)

Total-(A) Page-05

24,615,647.45

Total-(B) Page-06

13,033,493.31

Total-©Page-07

6,438,186.85

Total A+B+C

44,087,327.61

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INSTITUTE OF ENGINEERING AND TECHNOLOGY
SITAPUR ROAD, LUCKNOW-226021
DETAILS OF FIXED ASSETS AS ON 31.03.2016

SCHEDULE "F"

S.NO	PARTICULARS	OPENING BALANCE AS ON 01.04.2015	ADDITION	DELETION	BALANCE AS ON 31.03.2016
1	Automation & Networking of tech. lib (auto networking)	500,728.80	-	-	500,728.80
2	Audio Visual	50,000.00	-	-	50,000.00
3	Augum of Comp. Facilities	350,000.00	-	-	350,000.00
4	Automation & Efficiency in management	591,012.01	-	-	591,012.01
5	Building	11,681,500.00	-	-	11,681,500.00
6	CAD/CAM lab	1,500,000.00	-	-	1,500,000.00
7	Central Infor. Lab	14,996.10	-	-	14,996.10
8	Computer for Computer centre	900,000.00	-	-	900,000.00
9	Computer Science Lab	1,408,761.00	-	-	1,408,761.00
10	Dev. Of Instru Cont. Sys Lab	874,310.00	-	-	874,310.00
11	Dynamic M/C vibra. Lab	1,500,000.00	-	-	1,500,000.00
12	Electric Tool & Equipment	14,174.15	-	-	14,174.15
13	Environment Engg.	8,165.00	-	-	8,165.00
14	EPABX	1,108,803.40	-	-	1,108,803.40
15	Equipment	21,639,273.67	-	-	21,639,273.67
16	Establishment of computer centre	1,000,000.00	-	-	1,000,000.00
17	Establishment of Lab	834,608.29	-	-	834,608.29
18	Establishment of workshop	52,506.90	-	-	52,506.90
19	Fax Machines	89,000.00	-	-	89,000.00
20	Furniture	4,801,035.97	-	-	4,801,035.97
21	Gas Pipe Line Connection	25,265.00	-	-	25,265.00
22	Hostel Utencils	39,685.35	-	-	39,685.35
23	Instrumentation Lab	1,991,790.70	-	-	1,991,790.70
24	Lab of Electronics	1,401,171.85	-	-	1,401,171.85
25	Land	15,375,493.00	-	-	15,375,493.00
26	Library Assets	2,263.80	-	-	2,263.80
27	Library Book & Journal	8,025,789.15	-	-	8,025,789.15
28	Library Information System	484,055.65	-	-	484,055.65
29	M.tech Environmental a/c	317,552.65	-	-	317,552.65
30	M.tech /Bio-tech environmental a/c	29,430.00	-	-	29,430.00
31	M.tech/Bio-tech Equipement a/c	540,727.75	-	-	540,727.75
32	Microprocessor App.	500,000.00	-	-	500,000.00
33	Misc. assets	106,858.55	-	-	106,858.55
34	Modernisaion of central workshop	1,007,832.70	-	-	1,007,832.70
35	Modernisation of Instru & con. Sys lab	125,690.00	-	-	125,690.00
	TOTAL	78,892,481.44	-	-	78,892,481.44

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36	Modernisation of material testing lab	1,004,920.55	-	-	1,004,920.55
37	Modernisation of non destructive material lab	696,198.94	-	-	696,198.94
38	Modernisation of renewal of obsolescence digital lab	1,215,837.45	-	-	1,215,837.45
39	Modernisation of transpo. Engg lab	1,564,826.95	-	-	1,564,826.95
40	Modernisation of Renewal energy lab	203,048.50	-	-	203,048.50
41	Office equipment	632,814.93	-	-	632,814.93
42	Vehicle	724,553.69	-	-	724,553.69
43	Non-destructive material lab	260,190.60	-	-	260,190.60
44	Utencil and crokery (fixed assets)	195,149.20	-	-	195,149.20
45	V-sat	694,001.00	-	-	694,001.00
46	Mod. Of power lab	465,378.40	-	-	465,378.40
47	Core lab	400,595.00	-	-	400,595.00
48	Furnishing of guest house	1,261,592.80	-	-	1,261,592.80
49	Mod. Of computer centre	1,464,202.15	-	-	1,464,202.15
50	Dev. Of neural networking tap tech comp. science	600,000.00	-	-	600,000.00
51	Mod. Of environmental engg. Lab	605,549.50	-	-	605,549.50
52	Dev. Ananlysis of composite mat. Lab	751,762.50	-	-	751,762.50
53	Mod. Of central & Instrumentation lab	875,972.00	-	-	875,972.00
54	Upgradation of obsolete CAD C&M (ECE)/PC/LT	300,000.00	-	-	300,000.00
55	Mod. Of heat transfer account	322,706.00	-	-	322,706.00
56	Fluid mec. Lab (civil depatt)	476,596.00	-	-	476,596.00
57	Mod. Of power elec. Lab	45,395.00	-	-	45,395.00
58	Computer	9,961,990.50	-	-	9,961,990.50
59	Establishment of Pump House	310,728.00	-	-	310,728.00
60	Fumed Mech Lab in Civil Engg Department	454,180.00	-	-	454,180.00
61	Furnishing of Computer Science Centre	998,747.00	-	-	998,747.00
62	Furnishing of Lab to Civil Engg Department	287,333.00	-	-	287,333.00
63	Furnishing & purch. Of equip. of civil engg lab	672,254.00	-	-	672,254.00
64	Furnishing of Mtech lab for civil engg department	162,277.00	-	-	162,277.00
65	Mod. Of Heat transfer & fluid Mech Lab a/c	351,130.50	-	-	351,130.50
66	Equipment for Civil Engg lab	1,259,915.00	-	-	1,259,915.00
67	Equipment & furniture of lab of civil engg	156,000.00	-	-	156,000.00
68	Equipment of EE Department	553,157.00	-	-	553,157.00
69	Purchase of seminar engg lib	13,680.00	-	-	13,680.00
70	Water Cooler	196,537.00	-	-	196,537.00
71	Printer	530,446.00	-	-	530,446.00
Total (Page: 9)		30,669,666.16	-	-	30,669,666.16
GRAND TOATL : (PAGE: 8+9)		109,562,147.60	-	-	109,562,147.60

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SCHEDULE "G"

INSTITUTE OF ENGINEERING AND TECHNOLOGY

SITAPUR ROAD, LUCKNOW-226021

DETAILS OF SUNDRY ADVANCES AS ON 31.03.2016

S.NO	PARTICULARS	AMOUNT(Rs.)
1	Advance to firm	3,739,123.54
2	Advance to Staff	1,206,952.62
3	Advance to UPRNN(Building)	247,713,335.00
4	Advance to C&DS Jal Nigam (Hostel Maintenance)	248,000.00
5	Advance to Jal Nigam (Civil Maintenance)	2,395,424.00
6	Advance to Road Construction	9,951,284.00
7	Advance for Construction (Repair of Road)	1,213,736.00
8	Advance for Construction	2,712,598.00
9	Advance for Building (Auditorium)	4,706,000.00
10	Advance to Civil Works	(68,240.00)
11	Advance for Project	5,000.00
12	Advance to System Ltd.	913,678.00
TOTAL		274,736,891.16

DETAILS OF LOAN & ADVANCES AS ON 31.03.2016

SCHEDULE "H"

S.NO	PARTICULARS	AMOUNT(Rs.)
1	BIET Jhansi	62,005,000.00
2	HBTI Kanpur	202,165,000.00
3	KNIT Sultanpur	80,630,000.00
4	MMM Engg. College	89,007,934.55
5	UPRNN Ltd. Lucknow	42,873,735.00
6	Ambedkar Instt. Of Tech. Kanpur	7,660,000.00
7	AITH Kanpur	2,890,000.00
8	IET Lucknow	(6,724,000.00)
9	Entegral University Lucknow	11,488,000.00
10	Sri Ram Murti Smarak College of Engg. & Tech. Bly	12,373,000.00
11	UP Awas Vikas Parishad	113,000.00
12	United Coll of Engg. & Reserch Allahabad	5,148,000.00
13	UP Vastu Praudyogiki Sansthan Kanpur	2,000,000.00
14	PMGSY	(1,119,715.00)
15	T.V.Loan	68,050.00
TOTAL		510,578,004.55

SCHEDULE "I"

S.NO	PARTICULARS	AMOUNT(Rs.)
A	Cash at bank	(8,090,790.80)
1	PLA-8338	21,601,921.25
2	PLA-8443	123,973,236.49
3	Vijaya Bank 10814	117,437.25
4	Allahabad bank (100401)	(23,278.74)
5	Andhra bank	(23,878.26)
6	BOB (6500)	4,900.00
7	Vijaya bank (12424)	6,706,000.00
8	Allahabad Bank (105090)	68,364,000.00
9	Vijaya Bank-61874	15,000.00
B	Cash in hand	
TOTAL		212,644,549.19

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SCHEDULE "J"

INSTITUTE OF ENGINEERING AND TECHNOLOGY
SITAPUR ROAD, LUCKNOW-226021
DETAILS OF ESTABLISHMENT AND ADMINISTRATIVE EXPENSES
AS ON 31.03.2016

S.NO	PARTICULARS	AMOUNT (Rs.)
A	<u>Administrative expenses</u>	296,905.00
1	Advertisement	20,250.00
2	Conveyance a/c	868,651.00
3	Medical A/c	9,765.00
4	Postage	166,843.00
5	Stationery A/c	20,909,000.00
6	Audit fees	220,854.00
7	Contingency a/c	8,038,726.00
8	Electrical charges	899,825.00
9	CWN	(324,000.00)
10	Merit & Merit cum scho.	24,457.00
11	Misc Expenditure	
B	<u>Other Expenses</u>	35,203.00
1	Insurance of Car	
2	C.B.L Project	4,043,836.00
3	Examination Remuneration	13,952,887.00
4	Jal Kal Charges	120,625,752.00
5	Samooch 1 Ka	3,354,529.00
6	Samooch 1 Ghha	18,369,475.00
7	Samooch 1(KHA)	80,381.00
8	Samooch 2 (Enga)	46,223.00
9	Samooch 2(Ga)	19,296,646.00
10	Samooch-2Ka	3,619,278.00
11	Samooch 2(Ghha)	3,634,515.00
12	TA A/c	110,000.00
13	Tender fees	24,190,694.00
14	Samooch 2 Kha	242,490,695.00
TOTAL		

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SCHEDULE "K"

INSTITUTE OF ENGINEERING AND TECHNOLOGY
SITAPUR ROAD, LUCKNOW-226021
DETAILS OF FEE FROM STUDENT AS ON 31.03.2016

S.NO	PARTICULARS	AMOUNT (Rs.)
1	Income from student	27,212,026.00
TOTAL		27,212,026.00

SCHEDULE "L"

S.NO	PARTICULARS	AMOUNT (Rs.)
		613,407.00
1	CBL Project	3,028.00
2	Lib Recuring	112,406,327.00
3	Exam Fee	145,040,704.00
4	Grant in Aid	3,910,000.00
5	Hostel Fee	313,304.00
6	H.R A/c	854,083.30
7	Institute Income	2,562,998.00
8	Interest SB- 10814	10,761,613.00
9	Interest on FDR	96,000.00
10	T & P a/c	380,000.00
11	UPSSC Exam	2,981,325.00
12	User charges	1,288,256.00
13	W.E. A/c	281,211,045.30
TOTAL		

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Institute of Engineering and Technology
Sitapur Road, Lucknow-226021

Bank Reconciliation Statement as on 31st March 2016

Bank Name-Vijaya Bank

Account No: 714101010010814

Closing Balance as per Cash Book as on 31.03.2016		123,973,236.49
Add: Cheques issued but not presented for payment		
	List "A"	12,319,455.00
Add: Credited by bank but not accounted during the Year		
	List "B"	21,586,642.00
	Total	157,879,333.49
Less: Extra Debited by Bank		
	09.05.2015 23715	
	01.01.2016 3450	27,165.00
	Total	157,852,168.49
Credit balance as per bank statement 31.03.2016		

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Institute of Engineering and Technology

Atapur Road, Lucknow-226021

Cheque Issued but not presented for Payment 2015-16

VIJAYA BANK: 714101010010814

List "A"

S.NO.	DATE	CHEQ NO.	AMOUNT	DATE OF CLEARING
1	02.03.2016	386390	127,086.00	06.05.2016
2	08.03.2016	387007	5,940.00	02.05.2016
3	22.03.2016	387020	100.00	04.04.2016
4	22.03.2016	387021	1,950.00	07.04.2016
5	22.03.2016	387022	7,430.00	07.04.2016
6	22.03.2016	387024	13,000.00	07.04.2016
7	28.03.2016	387026	3,000.00	02.04.2016
8	29.03.2016	387027	5,500.00	11.04.2016
9	30.03.2016	387028	493.00	25.04.2016
10	30.03.2016	387029	20,000.00	02.04.2016
11	30.03.2016	387030	20,000.00	02.04.2016
12	30.03.2016	387031	2,000.00	08.04.2016
13	30.03.2016	387032	1,709.00	13.04.2016
14	30.03.2016	387033	3,458.00	06.04.2016
15	30.03.2016	387034	378.00	06.04.2016
16	30.03.2016	387036	90,000.00	07.04.2016
17	30.03.2016	387037	543,421.00	07.05.2016
18	30.03.2016	387038	23,500.00	08.04.2016
19	30.03.2016	387039	5,806.00	08.04.2016
20	30.03.2016	387040	195,179.00	08.04.2016
21	30.03.2016	387041	8,038,726.00	25.04.2016
22	30.03.2016	387042	3,038,000.00	05.05.2016
23	30.03.2016	387043	62,000.00	02.05.2016
24	30.03.2016	387044	49,485.00	Rev.2016-17V.n104
25	30.03.2016	387045	22,525.00	13.05.2016
26	30.03.2016	387046	18,846.00	05.05.2016
27	30.03.2016	387047	13,615.00	10.05.2016
28	30.03.2016	387049	4,830.00	04.06.2016
29	30.03.2016	387050	677.00	20.06.2016
30	30.03.2016	387051	431.00	07.05.2016
31	30.03.2016	387052	330.00	07.05.2016
32	30.03.2016	387053	40.00	09.06.2016
Total			12,319,455.00	



Institute of Engineering and Technology
Sitapur Road, Lucknow-226021

List "B"

Credited by bank but not accounted during the year 2015-16

S.No.	Date	Voucher No.	Amount	
1	12.04.2016	19	688625.00	
2	12.04.2016	20	9435000.00	
3	18.08.2016	22	263000.00	
4	20.04.2016	23	810000.00	
5	20.04.2016	24	1965825.00	
6	20.04.2016	25	2732200.00	
7	20.04.2016	26	1752300.00	
8	20.04.2016	28	1793825.00	
9	22.04.2016	29	723500.00	
10	22.04.2016	30	1374875.00	
Extra Credit			47492.00	
Total Rs.			21586642.00	

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INSTITUTE OF ENGINEERING AND TECHNOLOGY
SITAPUR ROAD, LUCKNOW-226021
DETAILS OF ADVANCE TO STAFF
AS ON 31.03.2016

1	A K Katiyar	(7,192.00)
2	A K Khandelwal	8,594.00
3	A K Khanna	60,000.00
4	A K Khare	11,132.00
5	A K Rai	28,971.70
6	A K Shukla	31,603.00
7	Alka Tripathi	254.00
8	Amang Mishra	1,900.00
9	AMANG TRIPATHI	15,000.00
10	AMRIKA SINGH	6,395.50
11	ANIL KUMAR	16,154.00
12	ANIL KR. SAXENA	(836.75)
13	ANUPAMA AGRAWAL	30.00
14	ANURAG TRIPATHI	(15,950.00)
15	ANURIMA DEY VERMA	(3,506.00)
16	ANURUDH RAI	(11,937.00)
17	ARUN KUMAR TIWARI	20,000.00
18	ARUN MITTAL	12,729.75
19	ASHISH KR. AWASTHI	(1,500.00)
20	ASHOK AWASTHI	885.00
21	ASHOK KR. SINGH	(1,400.00)
22	ASHOK KUMAR	(5,603.00)
23	ASHOK KUMAR SHARMA	(6,477.00)
24	ASHWANI KR. SINGH	3,800.00
25	A S SINGH	10,000.00
26	A VERMA	(19,892.00)
27	BABU LAL	(10,000.00)
28	BALAK RAM	995.00
29	BHARTI DIWEDI	(5,536.00)
30	BHUPENDRA SINGH	36,380.00
31	BINDRA PRASAD	(5.00)
32	B K AGRAWAL	44,671.00
33	B KUNWAR	4,990.00
34	B N KAKKAR	5,000.00
35	B. N. MISHRA	75,722.00
36	B.N. TIWARI	7,000.00
37	BRIJENDRA GUPTA	2,000.00
38	CHANDRA MISHRA	(2,000.00)
39	CHHOTE LAL SINGH	340.00
40	DEBRATE BOSE	(2,500.00)
41	DEEPAK SINGH	5,000.00
42	DHANANJAY SINGH	19,412.00
43	DHARMATMA PRASAD	1,995.00
44	DHEERAJ KR. VERMA	(4,881.00)
45	DHIRENDRA VERMA	3,000.00
46	D N KAKKAR	(2,462.00)
47	D SINGH	2,000.00
48	D S KHUSHWAHA	8,000.00
49	D S YADAV	880.00
TOTAL		343,156.20

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50	GANGA PRASAD	927.00
51	GRISH CHANDRA	4,000.00
52	G N PANDEY	(19,600.00)
53	GULAM JILANI	50,000.00
54	HARE RAM	4,000.00
55	HARI RAM RAI	800.00
56	HIMANI CHAUDHARY	24.00
57	H K PALIWAL	147,695.00
58	H O D	(14,487.00)
59	JAI PRAKASH MISHRA	5,500.00
60	JAI PRAKASH SRIVASTAVA	(11,496.00)
61	J A SIDDHIQUI	(2,024.00)
62	JASWANT SINGH	995.00
63	J B SRIVASTAVA	13,835.00
64	JITENDRA MOHAN	31,370.00
65	J N TIWARI	(1,398.00)
66	J P SRIVASTAVA	(4,756.00)
67	J S KUSHWAHA	2,000.00
68	JYOTNA SINGH	(2,482.00)
69	KAILASH NARAYAN	(896.00)
70	KAMLESH KUMAR	(3,500.00)
71	KAMLESH NARAYAN	(45,000.00)
72	KANCHAN SRIVASTAVA	440.00
73	K D KHANDELWAL	500.00
74	K NARAYAN	47,000.00
75	K P SHARMA	(15.00)
76	KULDEEP SAHAY	12,103.00
77	LAL CHANDRA MISHRA	(30,569.22)
78	L K SHARMA	6,313.50
79	LS YADAV	655.00
80	MAHENDRA KUMAR PALL	(68.00)
81	MANIK CHANDRA	5,000.00
82	MANISH GAUR	6,550.10
83	MATHUSH FRANCIS	20,617.00
84	Mess Bhabha	10,000.00
85	M H Khan	2,000.00
86	M TRIPATHI	162.00
87	MUKESH GARG	450.00
88	MUKESH KR. DIWEDI	46,660.00
89	MUNSHI PRASAD	10,000.00
90	M Z KHAN	262,657.00
91	NADEEM HASSAN	2,000.00
92	NARESH KUMAR	1,128.00
93	NATHAN SINGH	35,000.00
94	NEELAM SRIVASTAVA	3,433.00
95	NITESH KR. DIWEDI	(2,500.00)
96	NITIN SHARMA	19,006.00
97	PANCHA NAND MISHRA	3,781.00
98	P C GUPTA	(411.00)
	TOTAL	617,399.38



99	PRATAP BHANU SINGH	2,490.00
100	P R CHETTY	7,500.00
101	RADHE MOHAN VERMA	837.50
102	RAJA RAM TIWARI	6,090.00
103	RAJEEV KUMAR	(1,100.00)
104	RAJENDRA GOEL	(11,901.00)
105	RAJENDRA KUMAR PRASAD	2,450.00
106	RAJESH KR. DUBEY	7,900.00
107	RAJESH PANDEY	(2,236.00)
108	RAJESH SAHU	(7,826.00)
109	RAJESH SRIVASTAVA	2,500.00
110	RAKESH KR. GAUTAM	2,500.00
111	RAM JI SRIVASTAVA	(6,652.00)
112	RAM KR. MISHRA	7,904.98
113	RAM KR. SINGH	340.00
114	RAM PRASAD JOSHI	2,350.00
115	RAM PRAVESH RAM	(23,692.00)
116	RAM PYARE SINGH	(170,735.00)
117	RAM SAGAR SHUKLA	3,736.00
118	RAM SANKAR TIWARI	(300.00)
119	RAM SHABAD	340.00
120	R C AGRAWAL	18,493.00
121	RITENDRA GOEL	201,800.00
122	R K SHUKLA	7,500.00
123	ROHIT VERMA	100.00
124	R P SHUKLA	8,000.00
125	SABIR ALI	(63,652.07)
126	SANJAY KR. MISHRA	(20,897.00)
127	SANJAY KR. SINGH	(2,682.00)
128	SANJAY SRIVASTAVA	(12,171.00)
129	SANTOSH KUMAR	30,000.00
130	SARIKA SRIVASTAVA	1,027.00
131	SATRUGHAN SAINI	497.50
132	SATYENDRA KUMAR SINGH	45,000.00
133	SHAILENDRA SHUKLA	4,500.00
134	SHAILENDRA SINHA	(52,501.00)
135	SHAILESH KR. SHUKLA	27,582.98
136	SHALINI AWASTHI	1,027.00
137	SHAPTI MISHRA	6,100.00
138	SHIKHA SING KUSHWAHA	1,027.00
139	SHYAM KANT MISHRA	(8,321.00)
140	SHYAM LAL	655.00
141	SHYAM PRAKASH TRIPATHI	2,500.00
142	SIYA RAM	(3,136.00)
143	S K BAJPAL	20,526.00
144	S K MISHRA	74,472.00
145	S K SHARMA	(3,562.00)
146	S K SRIVASTAVA	10,000.00
147	S K TRIPATHI	6,999.00
148	S P SHARMA	22,711.00
	TOTAL	146,091.89



149	S P SHUKLA	
150	S P TRIPATHI	(3,473.00)
151	S R MAURYA	2,840.00
152	S R P SINHA	19,000.00
153	S SOAM	15,083.00
154	STORE KEEPER	2,000.00
155	SUBHODH WARIYA	(1,944.00)
156	SUNDAR LAL YADAV	2,320.00
157	SUNITA GARG	2,000.00
158	SURESH CHANDRA	3,393.00
159	TANVEER TAHIR	8,477.00
160	TRANSFER CHANDRA	3,000.00
161	UNPAID IREP	(12,675.00)
162	USHIA BAJPAI	(1,000.00)
163	VED PRAKASH AWASTHI	9,962.00
164	VED PRAKASH MISHRA	(3,000.00)
165	VIJAY KR. SRIVASTAVA	(2,204.00)
166	VINOD KR. (J. E.)	15,412.00
167	VIRENDRA MISHRA	(9,836.50)
168	VIRENDRA PATHAK	2,892.65
169	VISHAL KUMAR	52,720.00
170	V K SINGH	11,995.00
171	V K SRIVASTAVA	(59,363.00)
172	V P AWASTHI	17,336.00
173	V S SHRIDHAR	(4,130.00)
174	Y N SINGH	9,500.00
175	Z HAIDER	18,000.00
		2,000.00
	TOTAL	100,305.15

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Page :16	343,156.20
Page :17	617,399.38
Page :18	146,091.89
Page :19	100,305.15
TOTAL	1,206,952.62



INSTITUTE OF ENGINEERING AND TECHNOLOGY
SITAPUR ROAD, LUCKNOW-226021
DETAILS OF ADVANCE TO FIRM
AS ON 31.03.2016

S.NO	PARTICULARS	AMOUNT (Rs)
1	ADITYA SOLAR SHOP	36,274.00
2	ALLIANCE AUTOMOBILES BOMBAY	7,315.00
3	APPLIED ELCTRON THANE	23,023.00
4	BAJAJ ELECTRONIC	(199,664.00)
5	BEAT HEAT CORP. LUCKNOW	2,600.00
6	BHARAT PUMPS CORP. LTD	4,593.87
7	BLUE SQUARE ENGINEERING CORPORATION	15,700.00
8	BOMBAY TOOLS SUPPLY AGENCY	55,044.36
9	BOTIBOI & CO	100,033.84
10	CHAMPION TRADERS BOMBAY	11,866.50
11	CHOICE RADIO NEW DELHI	(36,789.90)
12	DEWAN RADIO NEW DELHI	50,725.90
13	DIAMOND BATTERY SERVICES	(9,200.00)
14	DIGITAL ELECTRONIC SYSTEM	7,293.00
15	DIGITAL ELECTRONIC SYSTEM NEW DELHI	38,000.00
16	ELECTRONIC CORPORATION	37,950.00
17	ENGG TOOLS EQUIP BOMBAY	1,541.80
18	GEMINI CONTINENTAL PVT LTD LUCKNOW	20,000.00
19	GODREJ & MFG CO. LUCKNOW	42,541.11
20	GOMTI MOTORS LTD	22,825.55
21	GYAN ENGINEERING	551.80
22	HARI RAM KALSI & SONS	4,165.00
23	HITECH ENGINEERING LUCKNOW	47,723.75
24	INDIAN DUPLICATOR	337.57
25	JAI ENGINEERING	11,141.80
26	K C SCIENTIFIC EMPORIUM	8,274.00
27	LARK AUTOMOTIVE LUCKNOW	10,500.00
28	MADAN & CO.	(14,500.00)
29	MARYTI UDYOG LTD	474,473.65
30	MAYANK ELECTRONIC	11,414.70
31	MOTOR LUCKNOW	1,735.00
32	NATIONAL INSURANCE CO. LTD LUCKNOW	41,512.00
33	P C L SALES PVT LTD LUCKNOW	77,358.50
34	PERTECH ENTERPRISES	10,687.50
35	PUNJAB ELECTIC TRADE NEW DELHI	14,226.85
36	RADHA MACHINERY EQ. LUCKNOW	2,032.05
37	RAJENDRA MOTOR WORKS	1,079.00
38	RATAN AUTO GARAGE	2,445.00
39	RAVINDRA CYCLE MART	6,000.00
40	SACHDEVA & CO. LUCKNOW	73,725.00
41	SAURIC DUPLICATORS	735.80
42	SCIENTIFIC SALES INDORE	9,500.00
43	S G AUTOMOTIVEG	13,414.00
44	SHIVANGI ENTERPRISES	305,474.00
45	SPEED MOTORS LUCKNOW	0.20
46	SRI VERMA CHEMICAL ENGG	5,000.00
47	STANDARD GARAGE LUCKNOW	29,875.00
48	TOOLS TRADERS BANGLORE	8,306.21
49	TOSHNIWAL INST MFG LTD	87,061.08
50	U.P. DEVEPEMENT SYSTEM CORPORATION LTD LKO	1,905,286.00
51	U.P. GOVT EMP. WELFARE GROUP	34,239.00
52	U.P. GOVT JAIL DEPOT LUCKNOW	29,942.25
53	U.P. STATE AGRO IND LUCKNOW	6,196.00
54	UPTRON INDIA LTD LUCKNOW	19,838.30
55	UPTRON TRAVEL & CARGO DIV	10,100.00
56	VIJAY POWER GENERATOR LTD	135,864.00
57	VOLTAGE LIMITED LUCKNOW	68,907.80
58	XEROX INDIA	47,883.00
59	YOUND INDIA NEW DELHI	4,943.70
TOTAL		3,739,123.54

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INSTITUTE OF ENGINEERING & TECHNOLOGY
SITAPUR ROAD, LUCKNOW-226021(U.P.)

For the year 2015-2016

1. Advance adjustment against expenditure must be adjusted 1 to 3 months, fresh advance shall be given adjustment of old advances.

Suggestion: A advance ledger should be introduced. It should be updated on every Occasion either giving advance or adjustment of bill.

2. Interest credited by bank on half yearly in Saving Bank a/c were not considered/taken in the books of account.
3. Amount deposited directly by students through Cash, Cheque, Demand Draft and on line were not recoded in Bank Book on monthly basis, due to that some entries were not recorded in same financial year in which related.

Suggestion: Entry should recorded on weekly basis after collecting Bank Statement/
Information.

FOR YASH PALL SAHU & ASSOCIATES
CHARTERED ACCOUNTANTS



Yash Pall Sahu
(YASH PALL SAHU)
F.C.A (PARTNER)
M.No; 073151

Place: HO-Lucknow
Date: 14.09.2016

INSTITUTE OF ENGINEERING & TECHNOLOGY
SITAPUR ROAD, LUCKNOW-226021

Significant of accounting policies and notes to accounts
For the year 2015-2016

1. Method of Accounting:

The accounts have been prepared under historic cost convention on cash basis and as per applicable mandatory accounting standards.

2. Fixed Assets Valuation:

The Fixed assets are valued at historical cost.

3. Recognition of Income & Expenditure

The income & expenditure are accounted for on cash basis.

4. Retirement Benefits:

No Provision has been made for pension or retirement benefits of employees.

5. Change in the System of Accounting.

The College has not made any change in the accounting system during the year.

6. Interest on fixed deposits has been considered in the books of accounts as income on the yearly basis.

7. General ledger & Subsidiary ledger were not maintained during the year. In case of loans and advances, no separate ledger was maintained.

8. Fixed assets have not been physically verified by the management during the year under audit. We cannot comment whether all fixed assets are workable or not. Neither fixed asset register nor fixed asset ledger was maintained separately.

9. Stores department needs improvement for recording the transactions. As per prevailing system, it is difficult to ascertain/verify the name of the department to whom items have been issued.

10. No transaction was made in Vijaya bank 12424.

11. No depreciation has been provided on fixed assets due to being not charged since preceeding year.

12. Advance to firm & staff ledger was not properly maintained and not accounted for when purchase bill/ expenses are submitted.

INSTITUTE OF ENGINEERING & TECHNOLOGY

(A.K. Rajvanshi)
(Finance & Accts Officer)

Place: HO-Lucknow
Date: 14.09.2016

(Prof. A.S. Vidyarthi)
(Director)

FOR YASH PALL SAHU & ASSOCIATES
CHARTERED ACCOUNTANTS



YASH PALL SAHU
F.C.A (PARTNER)
M.No; 073151